

Q: What do I have to do to participate in the Dividend Reinvestment Plan?

A: You may elect to participate in the Dividend Reinvestment Plan (**DRP**) in respect of all or a specified number of your Metcash shares (**Shares**) by completing a Participation Notice and returning it to BoardRoom, Metcash's Share Registry. Elections can be made via the website www.investorserve.com.au.

Q: Who can participate in the DRP?

A: If you are resident in Australia or New Zealand, you are eligible to participate in the DRP. To be resident in Australia or New Zealand, you must have a registered address in and be a resident of Australia or New Zealand.

The Board may determine that a Shareholder whose registered address is in a country other than Australia or New Zealand may not participate in the DRP if such participation would be impracticable, impossible or illegal.

Participation is subject to the Share Registry receiving a valid Participation Notice and Metcash not determining that you are ineligible to participate.

Q: How does the DRP work?

A: If you choose to participate in the DRP, Dividends otherwise payable on your Shares that participate in the DRP will be applied in acquiring additional Shares (either by Metcash issuing new Shares or transferring acquired Shares) on your behalf. If any withholding tax is payable in respect of the Dividend, or there is any other amount which Metcash must retain (for example, if you do not quote a tax file number and the Dividend is partly or fully unfranked), these amounts will be deducted from the Dividend and only the balance will be applied in acquiring additional Shares.

Q: Is participation optional?

A: Yes. The decision is entirely yours.

Q: Can I participate partially in the DRP?

A: Yes, by nominating a specific number of your Shares in the Participation Notice, part of your Dividend may be reinvested in additional Shares. Your Dividend entitlement on any Shares not participating in the DRP will be paid in cash. Please note that you cannot nominate a percentage of your Shares in the Participation Notice. A specific number must be nominated.

Q: When will my participation begin?

A: Participation in the DRP will commence with the first Dividend Payment after Metcash's Share

Registry receives your Participation Notice, provided that the Participation Notice is received by the Share Registry on or before 5pm (New South Wales time) on the first Business Day after the Dividend Record Date for that Dividend. Participation continues for future dividends in accordance with your Participation Notice until changed or terminated.

Q: What is the issue price per Share?

A: The new Shares issued under the DRP for the 2024 interim dividend will be issued at a discount of 1.0% to the Average Market Price of all Shares traded on the ASX (and such other stock exchange (if any) as the Board may in its discretion consider appropriate), subject to certain exceptions, during the Pricing Period. The Pricing Period in respect of a Dividend is the period, determined by Metcash, of not less than 10 Trading Days commencing before, on or after the relevant Dividend Record Date. The discount may be varied, or not apply, in respect of future Dividends as determined by the Board.

Q: What will it cost me to participate?

A: You will not be charged brokerage fees or commission for any issue or acquisition of Shares under the DRP and there are no direct on-going costs of participating in the DRP.

Q: Can I change or terminate my participation at any time?

A: Yes, simply by notifying the Share Registry of your changed participation (including termination of participation) by lodging with the Share Registry a new Participation Notice. The change to (including termination of) your participation will be effective from the next Dividend Payment Date if a new Participation Notice is received on or before 5pm (New South Wales time) on the first Business Day after the Dividend Record Date for that Dividend.

Q: Is there any difference between the Shares issued under the DRP and existing Shares?

A: Shares issued under the DRP will rank equally with existing Shares and participate in all Dividends subsequently declared (unless the Board determines otherwise).

Q: Can I sell my Shares when I choose?

A: You can sell any or all of your Shares at any time. Should you want to sell your Shares shortly before a Dividend Record Date, you should inform your stockbroker that your Shares are participating in the DRP.

If you have elected to participate in the DRP in respect of a specified number of the Shares

registered in your name and you subsequently sell a parcel of Shares, those Shares that do not participate in the DRP will be deemed to have been sold first.

Q: What happens if I acquire more Shares?

A: If you have elected to participate in the DRP in respect of all of the Shares registered in your name, all additional Shares acquired in the future will be deemed to participate in the DRP. If you have elected to participate in the DRP in respect of a specified number of the Shares registered in your name, any Shares in excess of the number specified which are subsequently acquired through Shares issued under the DRP or otherwise will not participate in the DRP. Cash dividends will be paid in respect of those Shares not participating in the DRP. A new Participation Notice will need to be lodged with the Share Registry before those Shares can participate in the DRP.

Q: What about taxation?

A: Usually, dividends reinvested in shares are treated the same as cash dividends for Australian and New Zealand tax purposes. However, Metcash cannot give you tax advice and you should obtain your own professional tax advice before electing to participate in the DRP.

Neither Metcash nor any of its officers or advisers accepts any liability or responsibility for your taxation liabilities if you elect to participate in the DRP.

Q: When will I receive a statement?

A: If you choose to participate in the DRP, a statement will be forwarded to you after each Dividend Payment Date showing various details including:

- the number of Participating Shares held at the Dividend Record Date for the relevant Dividend;
- the amount of the latest Dividend Payment in respect of the Participating Shares;
- the amount (if any) in your DRP account immediately prior to payment of the relevant Dividend;
- the number of Shares Allocated and the Allocation Price of each Share;
- confirmation of the residual cash balance (if any) in your DRP account immediately following Allocation; and
- the new holding of Shares immediately following Allocation, including Shares issued to you under the DRP.

Q: Can the DRP be modified or cancelled?

A: The Board may alter, suspend or terminate the DRP at any time at its absolute discretion.

Q: If the DRP is reinstated following its suspension or termination, what is the status of any historical elections to participate?

If the DRP is reinstated following its suspension or termination, any historical elections to participate in the DRP will also be reinstated, unless the Board determines otherwise. The reinstatement of a historical election to participate is subject to the submission of a new Participation Notice which varies or terminates participation in the DRP.

Q: Have there been any changes to the DRP Rules since the previous suspension of the DRP?

No.

Q: Any questions?

A: If you have any questions about the operation of the DRP, your participation in the DRP or the payment of Dividends under the DRP, please contact the Share Registry, BoardRoom, on 1800 655 325 or at metcash@boardroomlimited.com.au.

Capitalised terms used in these Questions and Answers (and not otherwise defined) have the meanings given to them in the DRP Rules, a copy of which is available at <https://www.metcash.com/investor-centre/>. If you want to receive a paper copy of the DRP Rules or these Questions and Answers, please contact Metcash's share registry, BoardRoom, on 1800 655 325 or at metcash@boardroomlimited.com.au.