



18 May 2022

## ASX Announcement

### **Metcash Limited**

ABN 32 112 073 480  
1 Thomas Holt Drive  
Macquarie Park  
NSW 2113 Australia

### **Extension of long-term supply agreement with Drakes Supermarkets**

Metcash Limited (ASX:MTS) today announced that it has extended the term of its agreement to supply Drakes Supermarkets stores in Queensland for a further five years.

Metcash previously entered into a five-year agreement to supply these stores commencing 3 June 2019. The agreement has been amended to extend the term of supply to 3 June 2029.

Drakes Supermarkets has 19 stores in Queensland held through its Dramet joint venture with Metcash of which 74% is owned by Drakes and 26% is owned by Metcash. Sales by Metcash's Food pillar to Drakes Queensland stores in FY21 were ~\$220 million<sup>1</sup>.

This release follows Metcash's announcement earlier this month that it had entered into a long-term supply agreement with Australian United Retailers Limited for its national network of supermarkets and convenience stores, including its Foodworks bannered supermarkets, for a further five-year period, commencing 1 July 2022.

This release has been approved by the Board of Directors of Metcash Limited.

Ends

#### **For further information:**

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<sup>1</sup> FY21 sales includes one store owned by Drakes Supermarkets outright, not through the Dramet joint venture, and one store that has subsequently closed.