



22 November 2019

ASX Announcement

Metcash Limited

ABN 32 112 073 480
1 Thomas Holt Drive
Macquarie Park
NSW 2113 Australia

Convenience business – 7-Eleven

Metcash Limited (ASX:MTS) has been advised by 7-Eleven that it will not be renewing the current supply agreement with Metcash following its conclusion on 12 August 2020.

Metcash was unable to reach agreement with 7-Eleven on its supply requirements for the east coast, including delivery routes and scheduling. Metcash determined these requirements would lead to supply being uneconomic for its Convenience business. Metcash remains in discussions with 7-Eleven to continue supply in Western Australia, as well as a number of smaller categories on the east coast.

Total Convenience annual sales to 7-Eleven are ~\$800 million, which comprise predominantly lower-margin tobacco sales.

Metcash will be assessing opportunities to help offset the future earnings impact of today's advice from 7-Eleven.

Ends

For further information:

Steve Ashe
Head of Corporate Affairs & Investor Relations
Metcash Limited
Steve.ashe@metcash.com
Mob: +61 (0) 408 164 011

For personal use only