



Metcash Limited

ABN 32 112 073 480
50 Waterloo Road
Macquarie Park
NSW 2113 Australia

24 December 2014

ASX Limited
Company Announcements Office
Level 4, Exchange Centre
20 Bridge Street
Sydney NSW 2000

Dear Sir/Madam

**PRICING OF SHARES TO BE ALLOCATED UNDER
DIVIDEND REINVESTMENT PLAN**

Metcash Limited is pleased to advise that ordinary shares to be allocated under the company's Dividend Reinvestment Plan (DRP) will be priced at \$1.75 per share for the FY15 Interim Dividend (Allocation Price).

As per the DRP Rules, the Allocation Price was based on an Average Market Price (as defined in the DRP Rules) for shares traded in the ordinary course of trading on both ASX and Chi-X for the nine trading days from Thursday, 11 December 2014 to Tuesday, 23 December 2014 inclusive, less a 1% discount.

Under the DRP, 25,048,302 shares (in aggregate) will be allocated to participating shareholders and the DRP Underwriter on Friday, 9 January 2015.

Participating shareholders will be mailed a statement containing, among other information, details of their new shareholding in due course.

Yours faithfully

A handwritten signature in black ink, appearing to read "G. Watson", is written over a large, stylized, looped graphic element that resembles a signature flourish or a large letter 'G'.

Greg Watson
Company Secretary